

**NOTICE OF CLARIFICATION
FLORIDA TITLE INSURANCE AGENTS
FEES AND CHARGES FOR CORE TITLE SERVICES**

The Florida Department of Insurance and Ticor Title Insurance of Florida, our title insurance underwriter have amended and/or clarified certain HUD/RESPA rules, which regulate the compensation of title insurance agents. Title agents are no longer allowed to separately charge for services, which collectively comprise the “core title services” which a title insurance agent must actually perform in order to retain its respective portion of the title insurance policy premium.

In conformance with the amended regulations **Seaview Title Company**, as a Florida licensed title agent, has amended its fee structure to combine all core title services into a single comprehensive category identified as a **Settlement/Closing Fee**. The Settlement/Closing fee now includes all such core title services previously identified as:

- Title exam fees
- Title Update fees
- Document Preparation Fees
- Administrative copy, phone and fax fees
- Lender loan document download email fees
- Title search fees in excess of actual invoice costs
- File storage/warehouse fees
- Postage
- Funding/wire transfer fees

The current **Seaview Title Company** Settlement/Closing Fee is \$500 charged each to the Seller and Buyer for an insured purchase/sale transaction. Costs for express mail delivery packages, recording fees, and matters not included in “core title services” are billed and charged separately.